



Corporate Social Responsibility

Atul Ltd - Serving the Society

Mr Kasturbhai Lalbhai, a legendary Indian, established Atul on September 15, 1947, one month after India became independent, with a dream to create wealth in rural areas of the country, generate employment on a large-scale and make the country self-reliant.

The first site of Atul in Gujarat, India, spread over 1,200 acres, called Atul Complex, has been transformed, from a completely barren land to perhaps one of the greenest chemical site in the world. It not only houses manufacturing plants, but also a unique community living.

Even before the first manufacturing plants were commissioned, Atul commenced serving the society in and around Atul Complex focusing on education, health and infrastructure. Over the decades, though the 'cast' has changed, the 'play' remains the same.

Atul Education Trust, Atul Rural Development Trust, Atul Vidyalaya Trust, Shree Atul Kelavani Mandal Trust, etc were established at different times for serving the society, long before the term 'Corporate Social Responsibility' came in vogue.

Atul Foundation Trust

In order to bring all initiatives of Atul*, meant for serving the society under one apex trust and thereby to formalize and organize them better, Atul Foundation was established in 2011. Atul Foundation is an embodiment of the purpose of Atul towards serving the society.

Atul Foundation has 6 Trustees of which 1 is Independent. The Trust has a Chairperson (appointed by Atul), a President and a Managing Trustee. It currently has 2 General Managers who are responsible for implementation of identified programs.

Policy

Atul will volunteer its resources to the extent it can reasonably afford to Atul Foundation, so that the trust is able to contribute towards enhancing the quality of life, thereby the standard of living of people, particularly those belonging to the marginalized section of the society.

These people will essentially be the needy, living below the poverty line, in rural or urban areas, particularly where Atul is operating. The endeavor is to uplift them through the chosen programs (mentioned below) so that they live a life of dignity and self respect.

The surplus, if any, arising out of such programs, projects or activities will not form a part of the business profit.

Programs and Scope

Atul Foundation will take up projects (and | or carry out activities under 3 broad programs: i) Education and Empowerment, ii) Health and Relief and iii) Conservation and Infrastructure with varied scope of work generally as mentioned below:

1. Education and Empowerment
 - 1.1 Establish and | or support schools
 - 1.2 Establish and | or support colleges
 - 1.3 Establish and | or support vocational institutes
 - 1.4 Encourage sports
 - 1.5 Promote integrated development of tribal areas

2. Health and Relief
 - 2.1 Enhance rural hygiene and sanitation
 - 2.2 Establish mobile medical care facilities
 - 2.3 Organize medical camps
 - 2.4 Establish medi-care centers
 - 2.5 Assist during natural calamities

3. Conservation and Infrastructure
 - 3.1 Protect environment
 - 3.2 Develop and | or maintain rural utilities
 - 3.3 Develop and | or maintain rural amenities
 - 3.4 Restore sites of historical importance
 - 3.5 Others

Implementation Agencies

The Company will implement projects (and | or undertake activities) for the above programs mainly through its trusts and also by supporting initiatives of other institutions. It may also collaborate with local and central Governments having similar objectives.

Reviews

Content

Atul Foundation will ensure an appropriate transparent review mechanism of all the work undertaken for serving the society. The reports, prepared from time to time, will comprise the projects (and | or activities) undertaken along with the relevant information.

Frequency

The performance of Atul Foundation will be reviewed monthly by its Trustees and once a quarter by the Managing Director of Atul. It will also be reviewed twice a year by the CSR Committee of the Board and once a year by the Board of the Company.

* Also includes all companies operating under the umbrella of Atul