



Atul Ltd

Atul 396 020, Gujarat, India
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March 04, 2022

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE Listing portal
SCRIP CODE: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G
Bandra Kurla Complex Bandra (East)
Mumbai – 400 051
NEAPS portal
SYMBOL: ATUL

Dear Sirs:

Sub: Acquisition of shares

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Atul Bio Space Ltd (ABSL), Atul Finserv Ltd (AFL) and Atul Fin Resources Ltd (AFRL), wholly-owned subsidiary companies of Atul Ltd (“the Company”) have acquired 28,08,000 equity shares (72.94%) of Osia Infrastructures Limited (OIL), an associate company of the Company, from its other existing shareholders and consequently OIL became a step down wholly-owned subsidiary of the Company. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

a) name of the target entity, details in brief such as size, turnover etc.	Osia Infrastructure Ltd (OIL) Authorised capital: 51,00,000 equity shares of ₹ 10 aggregating to ₹ 5,10,00,000 Paid up capital: 38,50,000 equity shares of ₹ 10 aggregating to ₹ 3,85,00,000 Turnover for the year ended March 31, 2021: ₹ 3,10,225 Net loss for the year ended March 31, 2021: ₹ 9,77,962
b) whether the acquisition would fall within related party transaction(s) and whether the promoter promoter group group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes. The share transfer transactions are amongst the subsidiary companies and associate companies of the Company and hence it is a related party transaction. Promoter promoter group promoter group companies have no interest in the above transaction.

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

CIN: L99999GJ1975PLC002859



Lalbhai Group



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c) industry to which the entity being acquired belongs	Infrastructure and ancillary activities.
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	OIL was an associate company of the Company. To streamline group structure, equity shares held by other group companies in OIL were transferred to wholly-owned subsidiary companies of the Company.
e) brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f) indicative time period for completion of the acquisition	Acquisition is completed on March 03, 2022.
g) nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
h) cost of acquisition or the price at which the shares are acquired	Cost of acquisition is ₹ 2,67,88,320 as per the valuation report from the registered Valuer and the price paid is ₹ 9.54 per equity share of face value of ₹ 10.
i) percentage of shareholding control acquired and or number of shares acquired	Earlier AFL and ABSL were holding 27.06% in OIL and remaining equity shares were with other group companies. After this acquisition the Company holds 100% equity shares of OIL through its above referred wholly-owned subsidiary companies.
j) brief background about the entity acquired in terms of products line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product line of business of target Company: OIL is engaged in processing and production of Ready Mix Concrete used for construction activities. Date of incorporation: April 09, 2011 Last three years' turnover: 2018-19: ₹ nil 2019-20: ₹ nil 2020-21: ₹ 3,10,225 Country of presence: India Other detail, if any: -

Kindly acknowledge the receipt and inform the members of the Exchanges.

Thank you,

Yours faithfully,
For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

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